



RESOURCE MOBILIZATION POLICY

TITLE	RESOURCE MOBILIZATION POLICY		
POLICY NO	26	ISSUE NO	001
NO OF PAGES	3	DATE	31.12.2021
EFFECTIVE FROM	31.12.2021	NEXT REVISION	31.12.2025

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Accredited by "International Accreditation Organization (IAO)"

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RESOURCE MOBILIZATION POLICY

Objectives :

1. To identify and secure various funding sources (government grants, private donations, corporate sponsorships, etc.) to reduce dependency on a single source.
2. To ensure long-term financial sustainability by establishing reliable income streams that support ongoing projects and initiatives.
3. To build the organization's capacity to effectively mobilize and manage resources, including skills in fundraising, grant writing, and donor relations.
4. To foster collaborations and partnerships with stakeholders, including other organizations, businesses, and government entities, to leverage additional resources and expertise.
5. To establish clear guidelines for resource allocation and usage, ensuring that funds are used efficiently and transparently to build trust with donors and stakeholders.
6. To encourage innovative approaches to resource mobilization that can adapt to changing circumstances and market conditions.
7. To implement systems for monitoring and evaluating resource mobilization efforts to assess effectiveness and inform future strategies.

Scope: Resource Mobilization Policy of Narayana College of Nursing covers identification of various income resources and its effective mobilization to various areas in accordance with the priorities set by General Body Council.

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Following income sources are identified for resource planning:

• **Student Fees:**

Fee from students is received towards Tuition Fee, Special Fee, Hostel Fee, etc.

• **Alumni:**

Contributions from Alumni members are received from ex-students.

• **Parents Teacher Association:**

Contributions towards Parent Teachers Association are received from students.

• **Student Nurses' Association:**

Contributions towards Student Nursing Association are received, which is spend towards SNA contribution and cultural programs of students.

• **Funds from Government Bodies etc.:**

Funds from Government Bodies, Non-Government Bodies, etc. towards specific projects.

• **Philanthropists and well-wishers:**

Contributions from philanthropists and well-wishers towards specific projects, programs and endowments.

• **Staff contributions specific programs:**

Contributions from teaching and non-teaching staff towards specific programmes

• **Student Contributions:**

Contributions from students towards specific programmes.

• **Interest from Bank:**

Interest from Fixed Deposits and Savings Bank accounts.

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• **Loans:**

Loan from banks for infrastructure development, if required.

The mobilized resource is utilized for new infrastructure development, augmentation of infrastructure, equipments and furniture, salaries, maintenance, library books and journals, academic & student expenses, student support (scholarships, etc.), endowments for students & faculty, research expenses and administrative expenses.

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